

EXHIBIT B

PURCHASER ACKNOWLEDGEMENT

[Attached to this Cover Page.]

FORM OF PURCHASER ACKNOWLEDGMENT

Buyer acknowledges: (a) that LANTANA LAND HOLDINGS LLC (the “**Seller**”) has entered into a marketing license agreement with Hilton International Holding LLC, a Delaware limited liability company (“**Licensor**”) in connection with the use by the Seller in the marketing of the Residences to be constructed on the property known as the “Waldorf Astoria Residences Texas Hill Country” and certain other trade names, services marks, trademarks and copyrights associated with such name as approved by Licensor (collectively, the “**Marks**”); (b) that the Seller has entered into an agreement (the “**Hotel Management Agreement**”) with an Affiliate of Licensor, Waldorf=Astoria Management LLC, a Delaware limited liability company (“**Hotel Manager**”), relating to the management of the hotel (“**Hotel**”) and the residential project in which the Residence is located (“**Residential Project**”); and (c) that the Licensor has entered or may enter into a naming license agreement (the “**Naming License Agreement**”) with the Seller or the association of Residence owners within the “Waldorf Astoria Residences Texas Hill Country” (and such agreement is not with the Buyer) for the use of the Marks in connection solely with the identification of the Residential Project. Licensor, Hotel Manager and all of their Affiliates and related persons and entities are referred to, collectively, as “**Hilton**”.

The Buyer hereby acknowledges and agrees, for the benefit of the Seller and Hilton that:

(i) Hilton is not the developer, owner or seller of the Residence or any other portion of the Residential Project, the Hotel or any other portion of the project, and the Residence is being sold by the Seller and not Hilton; and Hilton makes no representations, warranties or guarantees whatsoever with respect to the Residence, the Residential Project or any portion of the project;

(ii) Hilton is not part of or an agent for the Seller or the declarant or creator of the Residence to be constructed on the property and has not acted as a broker, finder or agent in connection with the sale of the Residence; Hilton has not made any disclosures or provided any information to Buyer, and is not responsible for any disclosures made or information provided by the Seller, or the Seller’s sale persons, brokers, agents or any other person to Buyer, with respect to the Residence, the Residential Project or any other portion of the project, including without limitation the availability of any services to the Residence;

(iii) the Buyer waives and releases Hilton from and against any liability with respect to any representations or defects, or any other claim whatsoever, relating to the marketing, sale or construction of the Residence, the Residential Project or the Hotel, including any purchase or earnest money deposits made by the Buyer;

(iv) the agreements between Hilton and the Seller for the Hotel grants Hilton the right to review and approve all uses of the Marks. The Buyer has not been granted a license or right to use the Marks, and shall acquire no ownership or any other right to the Marks. The Buyer will not interfere with or contest Hilton’s rights in and to the Marks. The Buyer has not used and will not use the Marks (or any portion thereof) in the name of any entity formed by or on behalf of the Buyer;

(v) the Hotel Management Agreement may be terminated or may expire without renewal, in which case the Hotel would no longer be identified with the Waldorf Astoria brand. In the event that the Hotel Management Agreement is terminated for any reason, all use of the Marks will cease at the Hotel, and all indicia of connection of the Hotel with the Marks (including all signs or other materials bearing any of the Marks) will be removed from the Hotel and to the extent hotel services (such as room service, housekeeping, etc.) were available, such services may no longer be available to the Residence;

(vi) the Marketing License Agreement may be terminated (other than by the natural expiration of its term), in which case the Project would no longer be identified with the Waldorf Astoria brand. In the event that the Marketing License Agreement is terminated for any reason (other than by the natural expiration of its

term), all use of the Marks will cease at the Project, and all indicia of connection of the Project with the Marks (including all signs or other materials bearing any of the Marks) will be removed from the Project and to the extent hotel services (such as room service, housekeeping, etc.) were available, such services may no longer be available to the Residence;

(vii) the Naming License Agreement may be terminated or may expire without renewal (and it would terminate automatically upon termination of the Hotel Management Agreement), in which case the Residential Project would no longer be identified with the Waldorf Astoria brand. In the event that the Naming License Agreement is terminated for any reason, all use of the Marks will cease at the Residential Project, all indicia of connection of the Residential Project with the Marks (including all signs or other materials bearing any of the Marks) will be removed from the Residential Project and to the extent hotel services were available, such services may no longer be available to the Residence;

(viii) Seller shall have the right to deliver to Hilton from time to time information or data (1) regarding the Buyer, including the name of the Buyer (as set forth in the purchase agreement, and any such other related or relevant information if the Buyer is an entity) and Buyer's address for notices (if different from the address of the Residence acquired by the Buyer), (2) regarding the Residence, including details relating to the terms of purchase of the Residence; and (3) such other data and statistics that Buyer may provide to the Seller in the ordinary course of business (collectively, "**Data**");

(ix) Hilton may, consistent with its applicable privacy policy (available at www.Hilton.com), collect, process, use and transfer to third parties all Data for any lawful business purpose that Hilton deems appropriate, and transfer and store the Data at such locations and with such persons as Hilton deems appropriate, whether in Buyer's country of residence, the United States of America, or elsewhere; provided, however, Hilton will not use or share Buyer's Data collected solely pursuant to the previous paragraph for the purposes of engaging in direct marketing to Buyer unless Buyer has executed the Marketing Opt-In below;

(x) a voluntary rental program is currently anticipated to be made available through the Hotel Manager to the Residence owners in the Residential Project, pursuant to which the Residence owners would have the right to include their Residences for rental as Hotel Unit inventory; if the Residence owner desires to participate in the rental program, the Residence owner will be required to enter into a rental program agreement with the applicable parties; and

(xi) the use, occupancy, marketing, advertisement or promotion of the Residence under timeshare, fractional ownership, interval exchange or other membership plans or arrangements through which a participant in the plan or arrangement acquires an ownership interest in the Residence with attendant rights of periodic use and occupancy or acquires contract rights to such periodic use and occupancy of the Residence or a portfolio of accommodations including the Residence is prohibited.

[Signatures appear on next page.]

BUYER:

Printed Name:_____

Printed Name:_____

MARKETING OPT-IN:

The Buyer may wish to receive additional information regarding products, programs or service opportunities available from Hilton or its business partners. If Buyer elects to receive such information by selecting one or more of the boxes shown below, the Buyer acknowledges and agrees that Hilton and/or its business partners (as applicable) may send Buyer direct marketing communications via electronic mail, postal mail or text message. Buyer may withdraw its consent to receive marketing communications by following instructions provided in those communications. Each of Hilton and its business partners will process Buyer's Data in accordance with its respective privacy policy.

I wish to receive such additional information from:

☐ Hilton

☐ Hilton's business partners

Please confirm your selection by signing in the space provided below.

BUYER:

Printed Name:_____

Printed Name:_____